

Pensions and Investment Committee

Meeting Venue

By Zoom

Meeting date

Friday, 15 July 2022

Meeting time

10.00 am

For further information please contact

Carol Johnson

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County Hall
Llandrindod Wells
Powys
LD1 5LG

11 July 2022

Mae croeso i chi siarad yn Gymraeg neu yn Saesneg yn y cyfarfod.

Rhowch wybod pa iaith rydych am ei defnyddio erbyn hanner dydd, ddau ddiwrnod gwaith cyn y cyfarfod.

You are welcome to speak Welsh or English in the meeting.

Please inform us of which language you wish to use by noon, two working days before the meeting.

AGENDA

1.	APOLOGIES
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To receive apologies for absence.

2.	DECLARATIONS OF INTEREST
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To receive any declarations of interest from Members relating to items to be considered on the Agenda.

3.	MINUTES
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To authorise the Chair to sign the minutes of the meetings held on 11 March 2022 and 17 June 2022 as correct records.

(Pages 5 - 12)

4.	PENSIONS BOARD MINUTES
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To consider a report from the Powys Pension Board Chair on the Board meeting held on 27 June 2022 and to receive for information the draft minutes of the meeting.

(Pages 13 - 22)

5.	ADMINISTRATION AND GOVERNANCE UPDATE
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To consider the reports.
(Pages 23 - 46)

6.	GOOD GOVERNANCE PROJECT UPDATE
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(Pages 47 - 72)

7.	KNOWLEDGE AND SKILLS FRAMEWORK INCLUDING MEMBER TRAINING
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To consider the report.
(Pages 73 - 90)

8.	WALES PENSION PARTNERSHIP [WPP] UPDATE
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To receive a report regarding the WPP.
(Pages 91 - 110)

9.	EXEMPT ITEM
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The Monitoring Officer has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 14.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information). These factors in his view outweigh the public interest in disclosing this information.

Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

10.	PENSION FUND BUSINESS PLAN
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To consider the report.
(Pages 111 - 126)

11.	WALES PENSION PARTNERSHIP [WPP] SUB-FUNDS LATEST VIEWS
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To consider the report.
(Pages 127 - 146)

12.	ASSET ALLOCATION VIEWS JULY 2022
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To consider the report.
(Pages 147 - 162)

13.	RESPONSIBLE INVESTMENT/FOSSIL FUEL EXPOSURE
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To consider the report.
(Pages 163 - 170)

14.	PERFORMANCE
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To consider the reports.
(Pages 171 - 228)